



## Municipal Construction Fund

### Mission

To account for the funding of various municipal construction projects with the objective of ensuring that only appropriated funds pertaining to each project are utilized.

### Goals

To complete projects on time and within the established project budget.

### Objectives

To account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary and trust funds).

### Major Functions and Activities

The construction of many different types of structures and facilities is an intrinsic element of City planning. Revenues may be derived from funds dedicated by developers or financed through bank loans or bond issues.

Funding for projects that have been initiated but have not yet been completed during the current fiscal year are carried forward each year until the project has been completed.

The carryover of unspent funds is a post-adoption process and as such is not reflected in the adopted budget for October 1st. The budget for the Municipal Construction Fund does not have any significant (appropriations exceeding \$1,000,000) non-routine capital projects; therefore, there is no impact on operating expenses and/or savings to report.

### Budget Highlights

Per policy, total project cost is appropriated in the year financing is secured. At this point no new municipal construction projects are envisioned for fiscal year 2013-14; therefore, the fund has a zero budget. However, unspent funds from projects that will be financed by the General Obligation Bonds, which were appropriated in the fiscal years 2004-05 and 2006-07, will become part of the fiscal year 2013-14 appropriation after the budget is adopted and the carryover of funds finalized.

The operating impact of the General Obligation Bond projects is provided in the 5-Year Capital Improvement Program section of this document.

The projects to be funded from the General Obligation Bond proceeds include street improvements and traffic flow, new and improved park facilities, and economic development.

### Accomplishments

Ongoing projects that are part of the \$90,000,000 General Obligation Bond Initiative include:

- Planting of trees Citywide
- Construction of shade structures throughout the City
- Renovation of various concession buildings throughout the City
- Renovation of various soccer and football fields
- Construction of a noise wall for Douglas Road and Taft Street

Completed projects that were part of the \$90,000,000 General Obligation Bond Initiative include:

- Phase I of the Streetscape project
- Planting of trees to improve the City's parks

Began the following project as part of the \$90,000,000 General Obligation Bond Initiative:

- Planning and design of road improvement for Pembroke Road from 184th to 196th/196th; 196th and Pembroke Road to Pines.
- Construction of new soccer fields at the West Pines Soccer Park
- Construction of a new Charter High School stadium
- Planning the renovation of Maxwell Park's batting cages
- Replacement of the ficus hedge on Sheridan and Taft Streets

## Municipal Construction Fund Performance Measures

Indicator	2010-11		2011-12		2012-13	2013-14
	Actual	Goal	Actual	Goal	Goal	Goal
<b>Outputs</b>						
Number of projects completed			2	N/A *	8	9

\* This is a new measure to be tracked in future years.

### Municipal Construction Fund - Budget Summary

Revenue Category	2010-11 Actual	2011-12 Actual	2012-13 Budget	2013-14 Budget
Franchise Fees	2,504,647	2,537,270	783,641	-
Federal Grants	1,602,394	21,200	-	-
Grants from Local Units	-	-	295,370	-
State Grants	200,000	-	-	-
Investment Income	513,139	439,613	-	-
Private Gifts / Contributions	-230,304	998,669	167,823	387,664
Interfund Transfers	-	9,385	-	-
Beginning Surplus	-	-	-	-387,664
Prior Year Bond Proceeds	-	-	24,291,939	-
<b>Total</b>	<b>4,589,876</b>	<b>4,006,137</b>	<b>25,538,773</b>	<b>-</b>

Expenditure Category	2010-11 Actual	2011-12 Actual	2012-13 Budget	2013-14 Budget
Operating				
Repair and Maintenance Services	1,338	13,308	-	-
Road Materials and Supplies	689,476	66,859	-	-
Operating Subtotal	690,814	80,167	-	-
Capital				
Capital Contingency	-	-	3,628,644	-
Land	-	-	73,244	-
Buildings	3,986,391	-22,650	3,397,979	-
Improvements Other Than Buildings	157,767	313,621	12,085,452	-
Machinery and Equipment	536,891	45,676	62,136	-
Infrastructure	-	377,275	5,507,677	-
Capital Subtotal	4,681,048	713,922	24,755,132	-
Debt Services				
Principal Payments	-	-	783,641	-
Interest Payments	58,648	-	-	-
Debt Services Subtotal	58,648	-	783,641	-
Grants and Aid				
Aids to Private Organizations	26,153	-	-	-
Grants and Aid Subtotal	26,153	-	-	-
Other				
Transfers	230,400	961,000	-	-
Other Subtotal	230,400	961,000	-	-
<b>Total</b>	<b>5,687,063</b>	<b>1,755,089</b>	<b>25,538,773</b>	<b>-</b>